

CITY OF
SALMON ARM

To: His Worship Mayor Harrison and Members of Council
Date: October 23, 2023
Subject: Inner Core Parking Lot Lease & Avon Parking Lot Lease

MOTION FOR CONSIDERATION:

THAT: Council authorize the Mayor and Corporate Officer to execute a Lease Agreement with WH Laird Holdings Ltd. for the City to use Lot 1, Section 14, Township 20, Range 10, W6M, KDYD, Plan EPP4908 (327 Alexander Street NE) for the term of January 1, 2024 to December 31, 2025 as a Downtown Parking Commission parking lot for an annual fee of 50% of the annual revenue.

Background:

Inner Core Parking Lot

The City of Salmon Arm has been leasing the Inner Core Parking Lot since 2010 and operating it as a Downtown Parking Commission parking lot. The revenue is shared 50/50 with the owner, WH Laird Holdings Ltd. Mr. Laird has agreed to continue leasing the parking lot to the City for a further two (2) year period.

Avon Parking Lot

WH Laird Holdings Ltd. will not be renewing the lease for the Avon Parking Lot, effective March 1, 2024. Staff will begin communicating this change to the permit holders.

Respectfully Submitted,



Sue Wood
Director of Corporate Services