



REQUEST FOR DECISION

To: Mayor & Members of Council

Title: Chief Financial Officer – 2024 Final Amended Budget and Reserve Fund Expenditures

Date: May 5, 2025

Motion for Consideration:

THAT: the bylaw entitled City of Salmon Arm 2024 to 2028 Financial Plan Amendment Bylaw No. 4717 be read a first, second and third time;

AND THAT: the bylaw entitled City of Salmon Arm Growing Communities Reserve Fund Expenditure Bylaw No. 4704 be read a first, second and third time;

AND THAT: the bylaw entitled City of Salmon Arm Community Centre Major Maintenance Reserve Fund Expenditure Bylaw No. 4705 be read a first, second and third time;

AND THAT: the bylaw entitled City of Salmon Arm Water Major Maintenance Reserve Fund Expenditure Bylaw No. 4706 be read a first, second and third time;

AND THAT: the bylaw entitled City of Salmon Arm Police Protection Vehicle and Equipment Reserve Fund Expenditure Bylaw No. 4708 be read a first, second and third time;

AND THAT: the bylaw entitled City of Salmon Arm Fire Building and Equipment Reserve Fund Expenditure Bylaw No. 4709 be read a first, second and third time;

AND THAT: the bylaw entitled City of Salmon Arm Equipment Replacement Reserve Fund Expenditure Bylaw No. 4710 be read a first, second and third time;

AND THAT: the bylaw entitled City of Salmon Arm Development Cost Charge Water Reserve Fund Expenditure Bylaw No. 4711 be read a first, second and third time;

AND THAT: the bylaw entitled City of Salmon Arm Fire Protection Emergency Apparatus Reserve Fund Expenditure Bylaw No. 4712 be read a first, second and third time;

AND THAT: the bylaw entitled City of Salmon Arm Cemetery Purchase and Development Reserve Fund Expenditure Bylaw No. 4713 be read a first, second and third time;

AND THAT: the bylaw entitled City of Salmon Arm Sanitary Sewer Major Maintenance Reserve Fund Expenditure Bylaw No. 4714 be read a first, second and third time;

AND FURTHER THAT: the bylaw entitled City of Salmon Arm Development Cost Charge Reserve Fund – Highways – Expenditure Bylaw No. 4715 be read a first, second and third time.

Background:

On May 6, 2024, Council adopted the 2024 Final Budget and the amended 2024 – 2028 Financial Plan Bylaw. The 2024 Budget now requires an amendment to reflect Council resolutions and to amend allocations between budgets accounts based on actual results for the year.

The attached budget amendment schedules show both the recommended changes and those approved Council resolutions made during the 2024 year.

The Reserve Fund Expenditures bylaws reflect actual capital expenditures incurred during the year.

Legislative authority / plans / reports:

	Official Community Plan		Master Plan (list actual plan)
	Community Charter/LGA		Other
	Bylaw/Policy		Corporate Strategic Plan
	Zoning Bylaw	X	2024-2028 Financial Plan
			Long Term Financial Plan

Financial Considerations:

See attached 2024 Budget Amendment Summary.

Alternatives & Implications:

NA

Communication:

Following adoption of the City of Salmon Arm 2024 – 2028 Financial Plan Amendment Bylaw No. 4717, it will be posted to the City of Salmon Arm website.

Prepared by: Deputy Chief Financial Officer
Reviewed by: Chief Financial Officer
Approved by: Chief Administrative Officer

Attachments: